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Hospitality school raises \$3.8 mn from Lemon Tree founder, others

Gurgaon-based School of Hospitality India founded by industry veteran Dilip Puri has raised Rs 25.2 crore (\$3.8 million) from a group of high net-worth individuals, in its first ever round of external funding, reports VC Circle.

The company, which has entered into a strategic partnership with Lausanne Hospitality Consulting, a Swiss knowledge development and management advisory company, will use the

money to develop the first phase of the Indian School of Hospitality, which is slated to open in August 2018.

“Our academic partnership with the leading Swiss hospitality education brand will give us a distinctive edge in the market. The business has tremendous scalability and expansion opportunities across

Company is planning to expand the Gurgaon campus to house 1,000 students within 2 yrs

hospitality management, culinary and executive education as well as skill development and online education,” said Puri. The company is planning to expand the Gurgaon campus to house 1,000 students within the next two years. As part of its future plans, it intends to develop campuses in south and west India. **BS REPORTER**